



Form ADV Part 2B
Investment Adviser Brochure Supplement

Supervisor: Jennifer English

Supervised Persons:
Neil W. Lambert, RFC®

April 2021

This brochure supplement provides information about the Firm's Supervised Persons that supplements ACT Advisors' brochure. You should have received a copy of that brochure. Please contact Jennifer English, Chief Compliance Officer if you did not receive ACT Advisors' brochure or if you have any questions about the contents of this supplement.

Additional information about the Firm's Supervised Persons is also available on the SEC's website at www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD number for each Supervised Person.

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Asheville, NC 28801
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Educational Background and Business Experience

ACT Advisors (the Firm) generally requires that its Investment Advisor Representatives (IARs) have a bachelor's degree or equivalent experience and further coursework demonstrating knowledge of financial planning and tax planning. Additionally, advisers must have work experience that demonstrates their aptitude for financial planning and investment management.

Neil W. Lambert
CRD #2090498

Born 1946

Employment History:

ACT Advisors, LLC
Investment Advisor Representative

2015 – Present

Lowcountry Investment Advisors, Inc.
Investment Advisor Representative

2002 – 2015

Formal Education after High School:

Lain Technical Institute

Professional Designations and Licenses:

Registered Financial Consultant- RFC®

Professional Certifications

Neil W. Lambert maintains the following professional designation, which requires the following minimum requirements:

RFC® – Registered Financial Consultant

Issued by: International Association of Registered Financial Consultants (IARFC)

Prerequisites/Experience Required: Candidates must meet the following education, experience and ethical requirements:

- Candidate either has attained a professional designation (i.e. CLU, ChFC, and CFP), or has earned a baccalaureate or graduate degree in financial planning with strong emphasis on subjects relating to economics, accounting, business, statistics, finance and similar studies; this granting institution must offer an IARFC-approved or CFP equivalent college curriculum and be an accredited college or university
- Met four years of experience, providing evidence of having met license requirements for securities plus life and health insurance, or submits RIA affiliation information

- Candidate must have a sound record of business integrity with no suspensions or revocation of any professional licenses

Educational Requirements: Candidates are required to complete a self-study process to attain the RFC designation. The preparation curriculum consists of ten volumes mirroring that of the CFP preparation, and covers the following six topics:

- Financial Planning Process
- Insurance Planning
- Retirement Planning
- Investment Planning
- Income Tax Planning
- Estate Planning

Mr. Lambert completed the educational requirements at Kaplan University.

Examination Type: At the completion of the self-study process, candidates are required to take an untimed, 150-question multiple choice exam (approximately 3-5 hours)

Continuing Education/Experience Requirements: Minimum of 40 hours per year to continuing professional education in the field of personal finance and professional practice management.

Designees must also subscribe to the IARFC Code of Ethics and submit an annual renewal including \$100 in dues.

Disciplinary Information

Mr. Lambert has not been involved in any activities resulting in a disciplinary disclosure.

Other Business Activities

Mr. Lambert was licensed as an insurance agent or broker and may have been appointed with several insurance companies. He may earn separate compensation for transactions implemented through various insurance companies. Insurance compensation will be separate and distinct from investment advisory fees charged by the Firm.

This Outside Business Activity does not create a material conflict of interest with clients.

Additional Compensation

Mr. Lambert does not receive any economic benefit outside of regular compensation except as described in Form ADV Part 2A Items 10 and 12.

Supervision

Jennifer English, Chief Compliance Officer, supervises Neil W. Lambert, as named in this Form ADV Part 2B Investment Adviser Brochure Supplement. Jennifer English supervises all supervised persons by holding regular staff, investment and other ad hoc meetings. In addition, Jennifer English regularly reviews client reports, emails, and trading, as well as employees' personal securities transaction and holdings reports. Jennifer English may be reached at 828.398.2802.